

Rajendar K. Kumar & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
RAJINDER GYAN MEMORIAL FOUNDATION
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **RAJINDER GYAN MEMORIAL FOUNDATION** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its Surplus/Deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As the Company is a Company licensed to operate under section 8 of the Companies Act 2013 the requirement of reporting under the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, are not applicable to the company as per sub-clause (iii) of paragraph 2 of the said order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(g)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In our opinion and to the best of our information and according to explanation given to us, the company is exempt from reporting in respect of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations, which would have material impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) hereinabove contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year.
- vi. The Company maintained its books of account manually and not electronically through any accounting software. Therefore, compliance to the provisions related to audit trail and reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 are not applicable.

For RAJENDAR K. KUMAR & ASSOCIATES
Chartered Accountants
FRNo. 010142C

R.K. KUMAR
Proprietor
MembershipNo. 071803

Place: Roorkee
Date: 07/08/2025

UDIN : 25071803BMKR029434

RAJINDER GYAN MEMORIAL FOUNDATION
Balance Sheet as at 31st March, 2025

(Rs. In Hundreds)

<u>Particulars</u>	<u>Note No.</u>	<u>As at 31.03.2025 Amount</u>	
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	1,000.00	
(b) Reserves and Surplus	3	<u>(1,042.68)</u>	(42.68)
2 Current Liabilities			
(a) Trade Payables	4		
Due to Micro and Small Enterprises		-	
Due to Others		<u>150.00</u>	150.00
TOTAL			<u>107.32</u>
II. ASSETS			
1 Current Assets			
(a) Cash and Cash Equivalents	5		107.32
TOTAL			<u>107.32</u>

Significant Accounting Policies Annexure "A"

Statement on Significant Accounting Policies and Notes to the Financial Statements are an Integral part of this Balance Sheet.

Rajinder Gyan Memorial Foundation

Rajinder Gyan Memorial Foundation

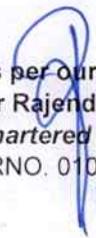


HARSH TIWARI Director
Director
DIN 00161597



VANDANA TIWARI Director
Director
DIN 09229205

As per our report of even date attached for Rajendar K. Kumar & Associates Chartered Accountants
FRNO. 0101426


R.K. KUMAR
Proprietors
Membership No. 071803



Place : Roorkee

Date : 07/08/2025

RAJINDER GYAN MEMORIAL FOUNDATIONStatement of Income and Expenditure for the period ended 31st March, 2025

<u>Particulars</u>	<u>Note No.</u>	(Rs. In Hundreds) <u>For the Period ended 31.03.2025</u> <u>Amount (Rs.)</u>
I Revenue from Operations	6	-
II Other Income		-
III Total Income (I + II)		-
IV <u>Expenses:</u>		
Other Expenses	7	1,042.68
Total Expenses		1,042.68
V Surplus/(Deficit) before Tax (III-IV)		(1,042.68)
VI <u>Tax Expense:</u>		
Current Tax		-
VII Surplus/(Deficit) for the period (V-VI)		(1,042.68)
VIII Earnings per Equity Share: (Refer Note 9)		(10.43)

Significant Accounting Policies Annexure "A"

Statement on Significant Accounting Policies and Notes to the Financial Statements are an Integral part of this Statement of Income and Expenditure.

Rajinder Gyan Memorial Foundation

Rajinder Gyan Memorial Foundation

HARSH TIWARI
Director
DIN 00161597

Director

VANDANA TIWARI
Director
DIN 09229205

Director

As per our report of even date attached
for Rajendar K. Kumar & Associates
Chartered Accountants
FRNO. 010142CR.K. KUMAR
Proprietors
Membership No. 071803

Place : Roorkee

Date : 07/08/2025

RAJINDER GYAN MEMORIAL FOUNDATION**Notes to the Financial Statements for the year ended 31st March, 2025****Note 1****Company Information**

Rajinder Gyan Memorial Foundation is a Not for Profit company registered under section 8 of the Companies Act, 2013 on 10th July, 2024 vide CIN U86909UT2024NPL017708 The registered office of the company is situated at Kishanpur, Bhagwanpur, NH 74, Roorkee DDUN Highway, Bhagwanpur (Haridwar), Roorkee, Haridwar- 247661, The company has been incorporated with the primary objective to contribute for promoting healthcare, eradicating hunger and poverty, ensuring environment sustainability, promoting education and to engage in similar social welfare and CSR initiatives. The company is registered under section 12A and 80G of the Income Tax Act 1961.

Note 2**Share Capital**

	(Rs. In Hundreds)	
	As at 31.03.2025	
	Number	Amount (Rs.)
<u>Authorised</u>		
Equity Shares of Rs. 10/- each	15,000	1,500.00
<u>Issued, Subscribed & Paid up</u>		
Equity Shares of Rs. 10/- each	10,000	1,000.00
Total	10,000	1,000.00

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting periodParticulars

	As at 31.03.2025	
	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	-	-
Add: Shares Issued during the year	10,000	1,000.00
Less: Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	1,000.00

b) Rights, preferences and restriction attached to shares

The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors, if any, is subject to the approval of shareholders in Annual General Meeting except in the case of interim dividend. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion of number of equity shares held by the shareholders.

c) Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31.03.2025	
	No. of Shares held	% of Holding
Cotech Health Care Private Limited	6,000	50.00%
Smt. Vandana Tiwari	4,000	50.00%

d) Equity Share Holding of Promoters at the end of the year

S.NO	Promoter Name	No. of Equity Shares	% of Total Equity Shares	% Change During The Year
1	Cotech Health Care Private Limited	6,000	60.00%	-
2	Smt. Vandana Tiwari	4,000	40.00%	-
		10,000	100.00%	-



RAJINDER GYAN MEMORIAL FOUNDATION

(Rs. In Hundreds)
As at 31.03.2025
Amount (Rs.)

Note 3

Reserves and Surplus

a) Corpus Fund

b) Surplus

As per last Balance Sheet

Add: Surplus/(Deficit) transfer from Income and Expenditure Account

(1,042.68)

(1,042.68)

Total

(1,042.68)

Note 4

Trade Payables (Refer Note 10)

a) MSME

b) Others

c) Disputed dues – MSME

d) Disputed dues – Others

150.00

Total

150.00

Note 5

Cash and Cash Equivalents

a) Balances with Banks

b) Cash on Hand

107.32

Total

107.32



RAJINDER GYAN MEMORIAL FOUNDATION

(Rs. In Hundreds)
For the Period
ended
31.03.2025
Amount (Rs.)

Note 6
Revenue from Operations

Donations Received

Total

-

-

Note 7
Other Expenses

Bank Charges

Expenses on objects of the Foundation:

Social Welfare

Legal & Professional Charges

Payment to Auditors (Refer Note 8)

Total

4.11

608.57

280.00

150.00

1,042.68

Note 8
Payment to Auditors

As Auditors

Total

150.00

150.00

Note 9
Earning per Share

Net profit for the year

Weighted average number of Equity shares outstanding

Earning Per share (Rs.)

(1,042.68)

10,000

(10.43)

Note 10
i) Micro, Small and Medium Enterprises

(As per information available with the company)

- (a) Amount due to Micro, Small and Medium Enterprises as on
- i) Principal amount
- ii) Interest due on Above
- (b) i) Principal amount Paid after due date or appointed day during the year
- ii) Interest Paid during the year on (i) above
- (c) Interest due & Payable (but not paid) on principal amounts paid during the year after the due date or appointed day
- (d) Total interest accrued and remaining unpaid as on
- (e) Further interest in respect of defaults of earlier years due and payable in current year up to the date when actually paid

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ii) Trade Payables Ageing Schedule

F.Y. 2024-25

	Less than 1 year	2-3 years	1-2 years	2-3 years	More Than 3 Years
MSME	-	-	-	-	-
Others	150.00	-	-	-	-
Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-
Total	150.00	-	-	-	-



RAJINDER GYAN MEMORIAL FOUNDATION**Note 11****Related party disclosure****1 Parties where control exists**

Holding Company

Cotech Health Care Pvt. Ltd.

2 Associates & Joint Ventures of the reporting Enterprise

NIL

3 Other Related Parties where transactions have taken place during the year**a) Individuals having significant influence/substantial interest and their relatives:-**

NIL

b) Key Management Personnel

NIL

i) Smt. Vandana Tiwari**c) Enterprises significantly influenced by individuals referred at (a) and (b) above.****i) Cotech Health Care Pvt. Ltd.****d) Details of transactions with above related parties:-****(Rs. In Hundreds)**

Name of Enterprises	Transaction during the year	Amount of Transaction		Outstanding Balance	
		Year Ended on 31-03-2025	Year Ended on 31-03-2024	Year Ended on 31-03-2025	Year Ended on 31-03-2024
Cotech Health Care Pvt. Ltd.	Issue of Shares	600.00	-	Outstanding Balance	-
Smt. Vandana Tiwari	Issue of Shares	400.00	-	Outstanding Balance	-

Note 12**Current Assets, Loans & Advances:**

All the current assets, loans and advances, in the opinion of the board, have a value on realisation which in the ordinary course of business shall at least be equal to the amount, at which it is stated in the balance sheet.

Note 13**Use of Borrowings from Banks and Financial Institutions**

The company has not taken any borrowings from banks and financial institution.

Note 14**Title deeds of Immovable Property**

The company does not hold any immovable property.

Note 15**Revaluation of Property, Plant and Equipment**

The company does not have any property, plant and equipment.

Note 16**Loans or advances to Directors, KMPs and related parties**

The company has not granted any loan or advance in nature of loan to any of its directors, KMPs and related parties either severally or jointly with any other person.

Note 17**Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Note 18**Borrowings from Banks or Financial Institutions on the basis of Current Assets :**

The company has not taken any borrowings from banks and financial institution.

Note 19**Wilful Defaulter**

The company is not declared wilful defaulter by any bank or financial institution or other lender

Note 20**Relationship with Struck off Companies**

The company has not transacted during the year with any company struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.

Note 21**Registration of charges or satisfaction with Registrar of Companies**

There are no charges or satisfaction of charges yet to be registered with the Registrar of Companies beyond the statutory period.

Note 22**Compliance with number of Layers of Companies**

The company is neither a subsidiary company nor a holding company of any subsidiary company thereby compliance with regards to number of Layers prescribed under section 2(87) read with rules are not required to be reported.

Note 23**Disclosure of Ratios:**

This clause is not applicable to section 8 company.

Note 24**Utilisation of Borrowed Funds & Share Premium**

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Note 25

Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,

Note 26

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 27

Rounding off of Figures

The Figures have been rounded off to the nearest hundred rupees.

Note 28

Previous Year's Figures Disclosure

As this is first year of company, therefore, previous year's figures are not given.

Note 29

Accounting Period

The accounts have been prepared for the period from 10th July, 2024 i.e. the date of incorporation of the company to 31st March, 2025.

For Rajender K. Kumar & Associates Chartered Accountants
FRNO. 010142C

Rajinder Gyan Memorial Foundation

R.K. KUMAR
Proprietors
Membership No. 07180



[Signature]

HARSH TIWARI
Director
DIN 00161597

Director

[Signature]

VANDANA TIWARI
Director
DIN 09229205

Director

Place : Roorkee

Date 07/08/2025

RAJINDER GYAN MEMORIAL FOUNDATION

LIST OF TRADE PAYABLES

Audit Fee Payable

15,000.00

15,000.00

RAJINDER GYAN MEMORIAL FOUNDATION

Statement of Significant Accounting Policies and Income Computation and Disclosure Standards adopted in preparation of the Financial Statements for the year ended 31st March, 2025

1. Accounting Policies:

- a. The accounts have been prepared on going concern basis and in accordance with the applicable accounting standards and relevant disclosure requirements. All the revenues and costs are recognized on accrual basis. The accounting policies adopted in preparation of financial statements are such so as to represent a true and fair view of the state of affairs and income of the business, profession or vocation and are consistent with those of previous year. All significant accounting policies adopted in preparation of accounts are duly disclosed.
- b. There is no change in any accounting policy which has a material effect for the current year or in later years.

2. Provisions, Contingent Liabilities and Contingent Assets:

- a. A provision is recognized when there is a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimates can be made of the amount of obligation. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- b. Contingent liabilities are not recognized in preparation of financial statements but are disclosed by way of a note in the financial statements.
- c. Contingent assets are not recognized in preparation of financial statements. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognized in the year in which the change occurs.

3. Impairment of assets:

The company, on an annual basis, makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the profit and loss account.

For **RAJENDAR K. KUMAR & ASSOCIATES**

Chartered Accountants

FRNO. 0107



(R.K. KUMAR)

Proprietor

Membership No. 071803

Place: Roorkee

Date: 07/06/2025

Rajinder Gyan Memorial Foundation

Director

(HARSH TIWARI)

Director

DIN-00161597

Rajinder Gyan Memorial Foundation

Director

(VANDANA TIWARI)

Director

DIN-09229205